

How to leave a gift in your will to the PTI

Thank you for considering leaving a gift in your Will to the PTI.

Leaving a gift in your Will is straightforward. This factsheet contains answers to some of the most frequently-asked questions.

What information do I need about the PTI?

If you decide to leave a gift to the PTI, it's really straightforward to include this in your will. All you have to do is give your solicitor our registered address and charity number and your solicitor will do the rest.

Address: The PTI, 40 Grosvenor Gardens, London SW1W 0EB

Registered charity number: 1116224

Do I need a solicitor to write my will?

A solicitor will help ensure that your will is valid and that your wishes will be met. However, you can choose to use a will writer or online will provider.

How much does a will cost?

The cost of writing a will varies depending on how complicated it is. You can ask several solicitors what they charge before making your decision.

What if I change my mind about my will?

We understand that circumstances can change. You can change the content of your will at any time. We will never ask you to tell us whether you have left the PTI a gift in your will, although we're always very happy to hear from you, so we can say thank you.

What kind of gift could I leave to the PTI?

There are three types of gift you can leave in your will:

- A share of your estate or 'residuary legacy' – This is a percentage of your estate after all other gifts and expenses have been paid. This is a particularly effective way to remember a charity because it is expressed as a percentage and retains its value over time.
- A specific sum or 'pecuniary legacy' – This is a gift of a set amount of money.
- A specific item or 'specific legacy' – This could be something valuable such as personal possessions (an antique or a painting etc) land, property or shares.

I already have a Will. Can I update it to include the PTI?

Yes. You can add a codicil for any minor changes to your Will, including the addition of a charity. When you speak to your solicitor they will advise you if a codicil is the best option. If there are several changes to make it may be more appropriate to re-write your Will.

Will my gift be taxed?

No. Gifts to charities are exempt from Inheritance Tax. For more information, visit the HM Revenue & Customs website (<https://www.gov.uk/inheritance-tax>).

If you would like any further information please contact us at info@ptieducation.org

Thank you.